

Facts 2005

N.V. Nederlandse Gasunie



N.V. Nederlandse Gasunie buys, transports and sells gas and promotes the safe, efficient and innovative consumption of this energy source. The company pursues its activities both in the Netherlands and abroad.

N.V. Nederlandse Gasunie's trading and transport activities are handled by two strictly separate business units. Buying and selling is the responsibility of Gasunie Trade & Supply, which is a leading European gas supplier with a strong reserves position. Gasunie Trade & Supply is also one of Europe's largest providers of gas-related services.

The technical management and maintenance of the pipeline network, including safety and new construction work, are the responsibility of Gasunie Technology & Assets, which also owns the transmission network.

The criteria governing the operation and maintenance of the transport network are agreed between Gasunie Technology & Assets and Gas Transport Services B.V., the national network operator. This independent subsidiary of N.V. Nederlandse Gasunie is responsible for implementing a number of statutory tasks relating to gas transport. The company provides transport services, manages and develops the national network and fulfils public tasks relating to security of supply and the 'small fields policy'.

In 2005 the transport company, including GTS B.V., and the trading arm of N.V. Nederlandse Gasunie will become two fully separate legal entities. This restructuring exercise took economic effect on January 1, 2005; the target date for legal completion is July 1, 2005.

Addresses

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Gasunie Technology & Assets

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Gas Transport Services B.V.

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Organization

Incorporated

April 6, 1963

Management

Chief Executive Officer

Ir. H.G. Dijkgraaf

Managing Director Gasunie Technology & Assets

M.P. Kramer

Managing Director Gasunie Trade & Supply

D.L. Bendsdorp

Managing Director Finance

H.A.T. Chin Sue

Business Support Director

E. Dam

Shareholders

Energie Beheer Nederland B.V.	40%
Eso Nederland B.V.	25%
Shell Nederland B.V.	25%
State of the Netherlands	10%

Participating interests

Gasunie Engineering B.V.	100%
EuroHub B.V.	100%
Gas Transport Services B.V.	100%
Gasunie BBL B.V.	100%
C.V. Gasexpansie IJmond	50%
EuroHub GmbH	33 $\frac{1}{3}$ %

Environment

N.V. Nederlandse Gasunie publishes an environmental annual report. Environmental policy is given high priority at all times. Gasunie Trade & Supply operates the Environmental Plan for Industry (MPI), an energy audit of a company's energy utilization and production processes aimed at saving gas and cutting emissions. Gasunie Technology & Assets and GTS takes particular care to minimize the environmental impact of its pipeline operations. For the consumer market, Gasunie Engineering & Technology develops and improves appliances and applications with the object of maximizing efficiency, convenience, cost savings and environmental protection.

Index numbers

1 Transmission and operation

Total length of transmission grid: around 11,600 km

Custody transfer stations: around 1,100

Metering and pressure-regulating stations (77)

Export stations (10)

Compressor stations (9) [Alphen, Beverwijk, Oldeboorn, Ommen, Puth-Schinnen, Ravenstein, Spijk, Wieringermeer and Zweekhorst]

Blending stations (11) [Beekse Bergen, Beverwijk, Kootstertille,

Maasvlakte, Noordbroek, Ommen, Oudelandertocht, Pernis,

Puth-Schinnen, Ravenstein and Wieringermeer]

LNG storage facility (1) [Maasvlakte]

Calibration stations (2) [Westerbork and Hoogkerk]

Nitrogen plant (1) [Ommen]

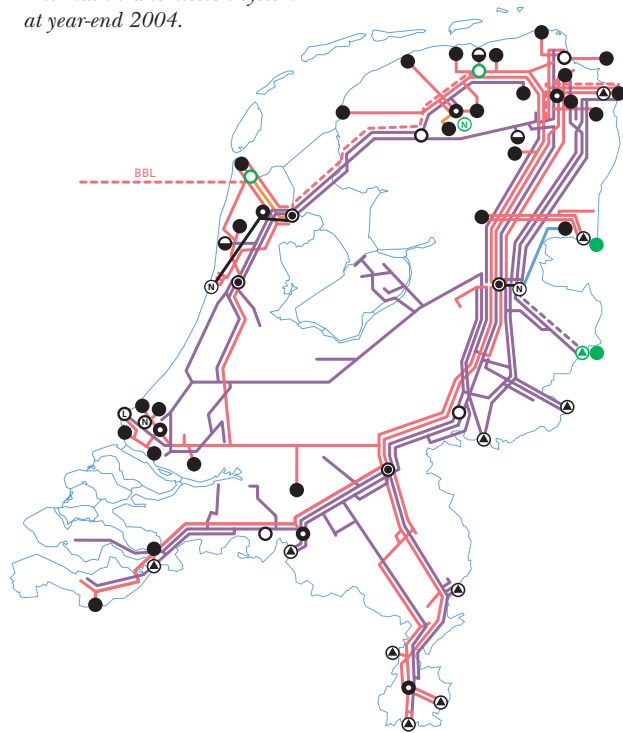
2 Gas purchasing

Gas purchases analysed by origin

in percentages

	2000	2001	2002	2003	2004
Groningen field	26	29	31	35	37
Other Dutch fields	67	61	58	58	52
Imports	7	10	11	12	11

*The main transmission system
at year-end 2004.*



- | | | |
|----------------------------------|--------------------------------------|---------------------------------------|
| — pipelines – Groningen gas | ● feeder station(s) | Planned extensions of
the gas grid |
| — pipelines – high calorific gas | ⊙ compressor and blending
station | — pipelines – Groningen gas |
| — pipelines – low calorific gas | ⊖ compressor station | - - - pipelines – high calorific gas |
| — pipelines – desulphurized gas | ⊕ blending station | ○ compressor station |
| — pipelines – nitrogen | ⊖ underground gas storage | △ export station |
| | △ export station | ⊖ nitrogen injection |
| | ⊖ LNG facility | ● feeder station |
| | ⊖ nitrogen injection | |

3 Sales

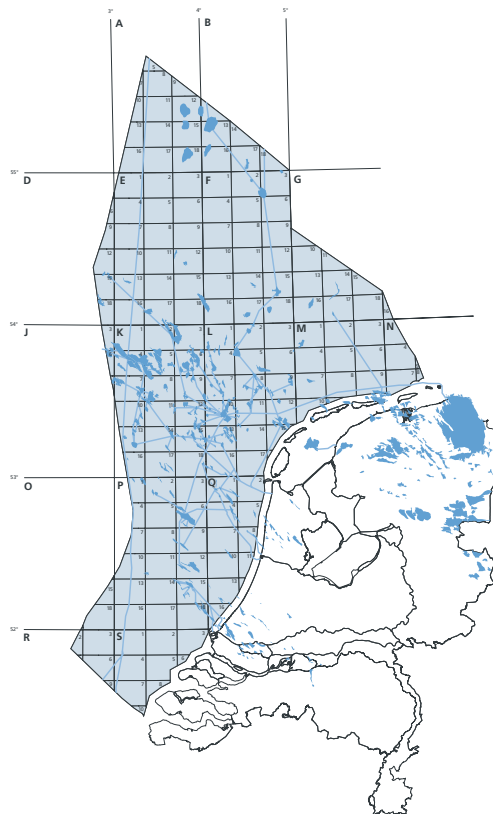
Revenue: € 11.9 billion.

Total sales: 85.7 billion m³;

- home market sales: 35.2 billion m³;
- export sales: 50.5 billion m³.

Export sales by country *in billion m³*

	2000	2001	2002	2003	2004
Belgium	5.9	7.6	7.7	6.7	8.4
Germany	17.7	20.3	20.4	20.1	22.3
France	5.7	5.7	5.3	7.0	9.3
Italy	6.7	7.6	8.4	8.0	9.2
Switzerland	0.6	0.7	0.7	0.8	0.9
United Kingdom	-	0.5	0.5	0.4	0.4



 gas reservoir
 gas pipeline

*Gas reservoirs on the mainland and in the Dutch sector of the North Sea and offshore pipelines.
 The map is based on a publication by the Netherlands Ministry of Economic Affairs.*

Facts

Selected key figures for 2004

Peak daily supply volume: 418 million m³
 (December 21, 2004)
 Number of employees: 1,477 (year-end, in full-time equivalents)
 Issued share capital: € 182 million
 Capital expenditure on gas transmission system (current value):
 € 11.8 billion (1963 - 2004)
 Capital expenditure: € 142 million
 Net profit: € 36 million
 Gas purchases: € 11,620 million
 Gas sales: € 11,884 million

Revenues and costs

in millions of euros

	2000	2001	2002	2003	2003	2004
	<i>non-cons.¹⁾</i>	<i>non-cons.</i>	<i>non-cons.</i>	<i>non-cons.</i>	<i>cons.</i>	<i>cons.²⁾</i>
Gas sales	8,976	12,028	10,725	11,233	11,233	11,884
Gas purchases	8,610	11,665	10,335	10,892	10,892	11,620
Operating expenses	381	404	484	485	487	502

Sales

in billion m³

	2000	2001	2002	2003	2003	2004
	<i>non-cons.¹⁾</i>	<i>non-cons.</i>	<i>non-cons.</i>	<i>non-cons.</i>	<i>cons.</i>	<i>cons.²⁾</i>
Total sales	73.0	80.7	79.4	76.8	76.8	85.7
- home market	36.4	38.3	36.4	33.8	33.8	35.2
- exports	36.6	42.4	43.0	43.0	43.0	50.5

Transport

in billion m³

2000	2001	2002	2003	2003	2004
<i>non-cons.¹⁾</i>	<i>non-cons.</i>	<i>non-cons.</i>	<i>non-cons.</i>	<i>cons.</i>	<i>cons.²⁾</i>
83.3	86.6	87.2	87.2	87.2	97.3

Total physically transported volume.

¹⁾*non-consolidated*

²⁾*consolidated*

Information

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